



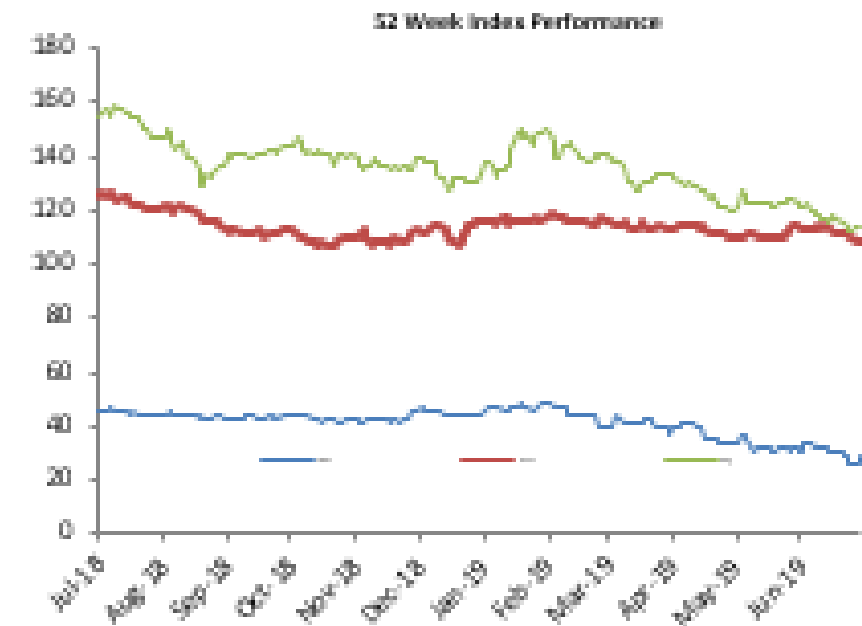
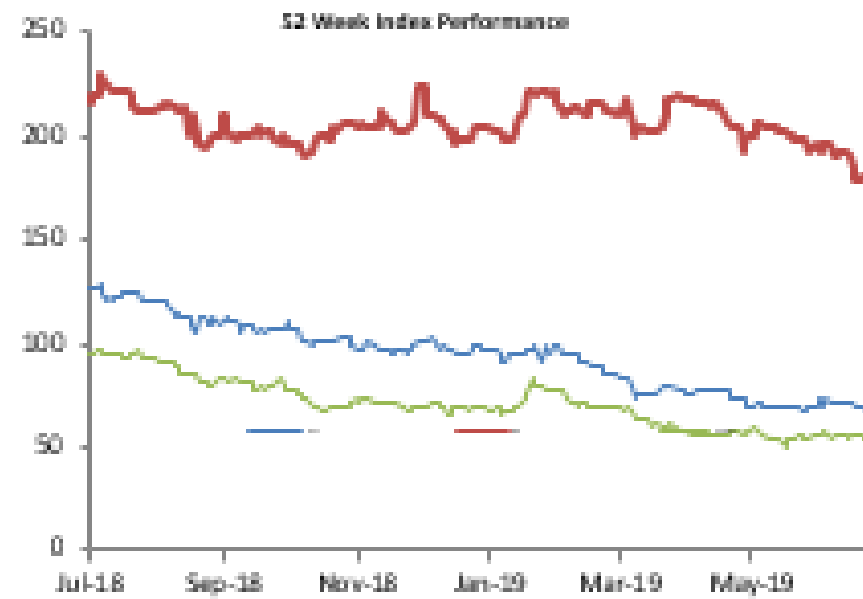
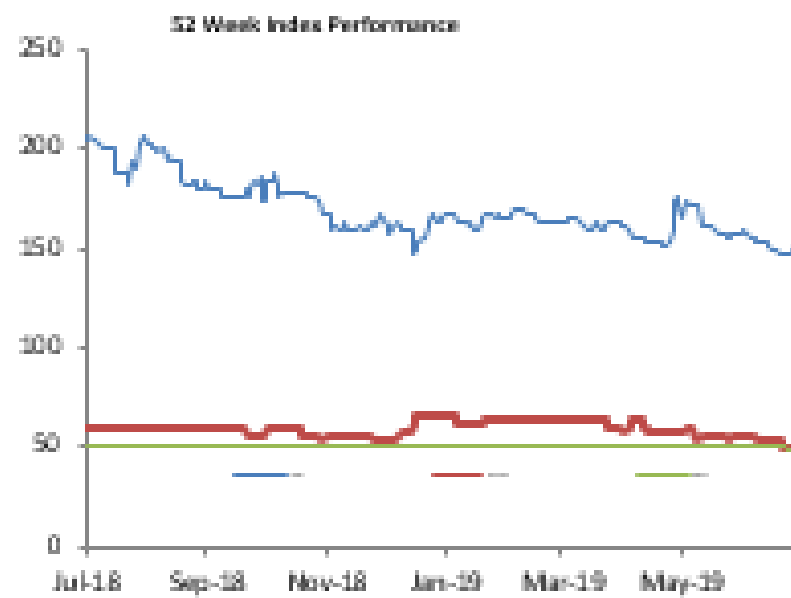
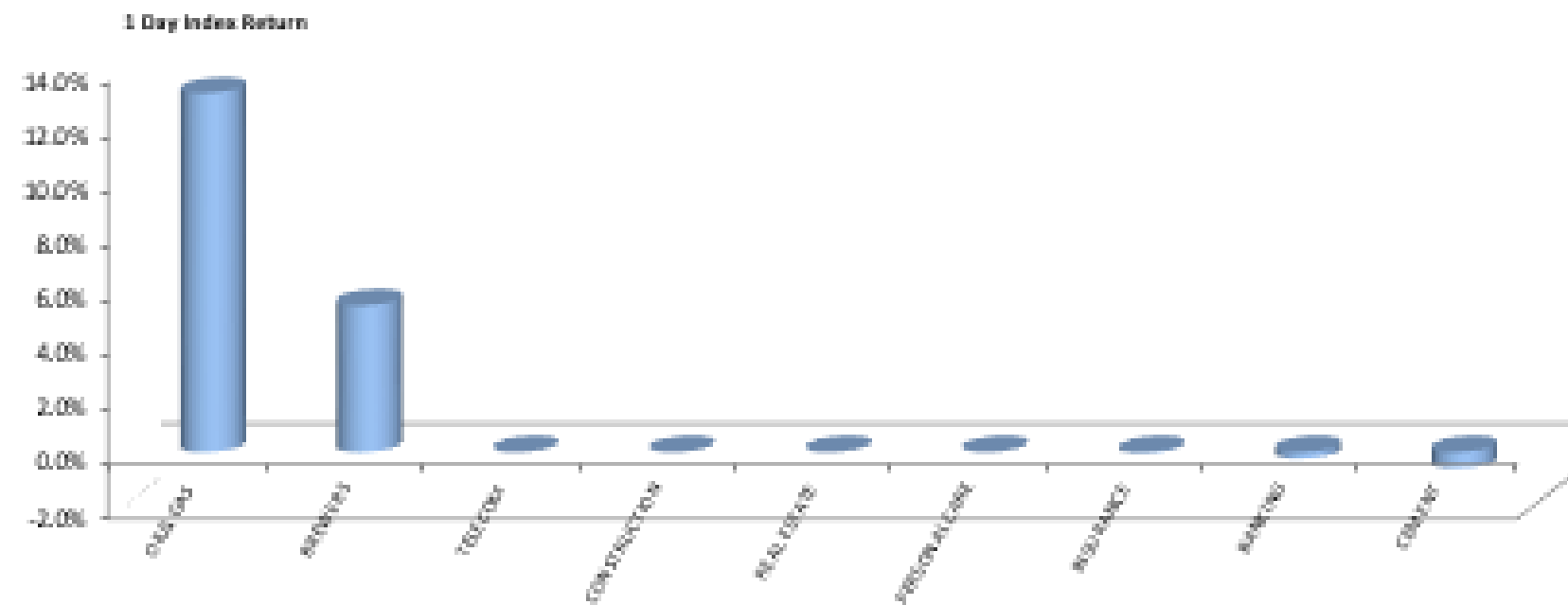
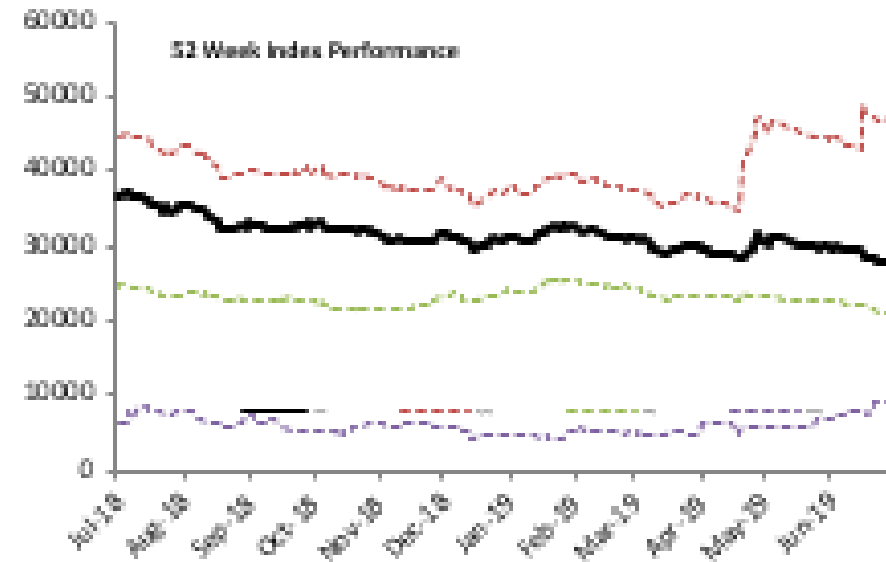
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,088.74	-0.20%	0.16%	-6.27%	-10.63%	-22.72%
Market Cap (N billions)	13,689.06	-0.20%	0.16%	3.66%	16.79%	3.97%
Volume Traded (millions)	157.69	16.65%	1,025.59	3,648.23	49,624.67	77,774.14
Value Traded (N millions)	2,523.75	20.59%	12,418.50	43,802.27	580,265.40	919,798.90
NGN/USD	361.75	0.00%	0.04%	0.28%	-0.62%	0.08%
NSEASI (\$)	77.65	-0.20%	0.13%	-6.53%	-10.08%	-22.78%
Market Cap (\$ millions)	37,841.23	-0.20%	0.13%	3.37%	17.52%	3.88%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.24%	-0.26%	-15.06%	-15.50%	-8.22%	-17.63%	-25.99%	1.30%	-4.57%
BREWERS	5.37%	-0.41%	-9.58%	-29.03%	-6.32%	-32.93%	-45.58%	1.97%	-7.31%
CEMENT	-0.60%	1.90%	-8.18%	-9.84%	-5.51%	-8.69%	-27.39%	1.79%	-8.31%
TELECOM	0.00%	-0.53%	-7.18%	-7.18%	-7.18%	-7.18%	-7.18%	1.44%	-4.69%
PERSONAL CARE	0.00%	-0.74%	-6.51%	-23.30%	-6.53%	-24.79%	-44.56%	2.02%	-6.41%
CONSTRUCTION	0.00%	0.00%	-16.82%	-22.41%	-10.13%	-5.72%	-15.40%	1.66%	-10.26%
FOOD	-1.66%	3.32%	-14.76%	-8.99%	-5.49%	-11.80%	-12.69%	1.67%	-6.86%
INSURANCE	-0.03%	-2.15%	-3.91%	-6.61%	-4.31%	-4.31%	-14.36%	0.84%	-2.55%
OIL& GAS	13.12%	-0.50%	-19.97%	-34.81%	-11.54%	-36.70%	-34.91%	2.52%	-13.06%
REAL ESTATE	0.00%	-0.26%	-0.88%	-1.30%	-0.88%	-2.01%	-1.43%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.05%	0.68%	28.93%	26.30%	5.57%	23.70%	6.55%	1.86%	-3.76%
Mid Cap (Mid 30%)	0.15%	-1.30%	-9.26%	-11.70%	-7.32%	-11.44%	-14.03%	0.71%	-1.78%
Small Cap (Bottom 60%)	0.17%	-0.20%	79.14%	86.76%	18.26%	47.23%	36.01%	5.04%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	192,371.01	6.65	1.53%	7.26%	-5.00%	10.83%	-33.83%	2.31%	-2.21%	6.75	6.00	7.15	5.30	10.05	5.30
FBN Holdings	31-Dec	202,808.40	5.65	-0.88%	0.89%	-27.56%	-25.66%	-39.89%	-13.74%	-28.93%	6.60	5.60	8.45	5.60	10.10	5.60
FCMB	31-Dec	31,486.31	1.59	0.63%	3.92%	-12.64%	-18.88%	-11.67%	-2.45%	-15.87%	1.61	1.53	2.41	1.53	2.41	1.32
Guaranty Trust Bank	31-Dec	846,146.40	28.75	-0.86%	-1.54%	-15.94%	-14.43%	-25.90%	-12.61%	-16.55%	30.60	28.00	38.95	28.00	40.50	28.00
StanbicBTC HOLDCO	31-Dec	381,000.00	38.10	0.00%	-2.31%	-17.53%	-18.94%	-21.44%	-5.34%	-20.54%	40.30	38.00	48.50	38.00	53.25	38.00
United Bank For Africa	31-Dec	186,344.84	5.65	-0.88%	0.89%	-19.29%	-22.07%	-40.53%	-8.87%	-26.62%	6.25	5.50	8.20	5.50	9.85	5.50
Union Bank	31-Dec	116,010.27	6.85	0.00%	3.79%	0.74%	11.38%	22.32%	0.00%	22.32%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,087.91	0.61	-1.61%	8.93%	-15.28%	-4.69%	-20.78%	-7.58%	-3.17%	0.66	0.56	1.03	0.56	1.03	0.50
Zenith Bank	31-Dec	583,974.78	18.60	0.54%	0.00%	-12.88%	-16.03%	-20.00%	-6.06%	-19.31%	19.60	18.40	26.00	18.40	26.00	18.40
Ecobank	31-Dec	143,574.34	9.00	0.00%	-9.55%	-16.28%	-36.17%	-55.00%	-18.18%	-35.71%	10.40	9.00	15.00	9.00	22.15	9.00
Fidelity Bank	31-Dec	46,649.42	1.61	2.55%	0.63%	-16.58%	-2.55%	-14.81%	-5.29%	-20.69%	1.79	1.54	2.78	1.54	2.78	1.51
Sterling Bank	31-Dec	67,369.58	2.34	-3.70%	9.35%	-13.33%	8.33%	64.79%	6.36%	23.16%	2.43	2.14	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	69,270.86	46.00	0.00%	0.00%	-14.81%	-35.21%	-52.08%	-3.46%	-36.11%	47.80	46.00	72.00	45.75	96.00	45.75
Nigerian Breweries	31-Dec	475,746.05	60.00	6.95%	1.69%	-6.25%	-24.91%	-42.58%	-4.76%	-29.82%	61.00	56.10	83.20	56.10	105.00	56.10
International Breweries	31-Mar	45,022.86	13.80	0.00%	-18.82%	-34.29%	-54.38%	-63.20%	-24.59%	-54.75%	18.30	13.80	31.50	13.80	37.00	13.80
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,948,007.78	173.00	-0.57%	1.76%	-8.56%	-9.90%	-26.38%	-5.98%	-8.80%	181.00	170.00	205.00	170.00	235.00	170.00
C.C.N.N.	31-Dec	15,771.31	12.55	0.00%	-3.83%	-26.18%	-47.71%	-52.10%	-4.92%	-35.31%	15.35	12.00	26.90	12.00	31.35	12.00
Lafarge	31-Dec	77,552.39	14.15	-1.74%	9.27%	25.22%	13.20%	-48.55%	17.92%	13.65%	14.40	12.30	14.40	9.55	30.50	9.55
Julius Berger	31-Dec	23,760.00	18.00	0.00%	0.00%	-28.00%	-35.71%	-25.93%	-17.81%	-10.45%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,636.25	1.19	0.00%	-7.03%	-20.67%	-27.88%	-30.00%	-20.67%	-37.70%	1.55	1.19	1.95	1.19	1.95	1.19
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	-3.23%	-36.51%	-49.37%	-60.40%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	16.00	5.80
Unilever	31-Dec	121,065.48	32.00	0.00%	0.00%	3.23%	-13.51%	-39.11%	-3.03%	-13.51%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,567.01	8.00	0.00%	-3.61%	-8.05%	-33.33%	-51.22%	-21.57%	-44.83%	10.20	8.00	14.50	7.65	17.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	21,411.50	11.40	0.44%	5.56%	3.64%	14.00%	6.54%	8.57%	14.00%	11.95	10.50	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	89,250.00	17.85	0.00%	2.00%	38.37%	174.62%	105.17%	2.00%	160.58%	17.85	17.10	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	127,200.00	10.60	-1.85%	2.91%	-27.89%	-26.90%	-31.61%	-6.61%	-30.49%	11.50	10.30	15.50	10.30	17.00	10.30
Flour Mills	31-Mar	36,739.32	14.00	0.00%	0.00%	-14.37%	-28.57%	-51.22%	0.00%	-39.39%	16.50	14.00	22.20	13.35	29.40	13.35
Nestle	31-Dec	1,030,453.13	1,300.00	-2.03%	4.42%	-16.13%	-10.34%	-10.34%	-6.47%	-12.46%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,692.29	0.97	0.00%	5.43%	-18.49%	-24.81%	-43.60%	-3.96%	-24.22%	1.05	0.92	1.40	0.92	1.89	0.92
UACN	31-Dec	10,852.88	5.65	-4.24%	-4.24%	-18.71%	-34.30%	-57.20%	-15.04%	-42.05%	6.55	5.40	9.60	5.40	14.00	5.40
OIL& GAS																
Forte Oil	31-Dec	23,640.03	18.15	0.00%	-1.89%	-25.31%	-38.47%	-21.43%	-32.28%	-36.76%	27.00	18.15	35.30	18.15	35.30	17.30
Conoil Plc	31-Dec	14,052.53	20.25	0.00%	9.76%	-2.64%	-12.90%	-25.00%	-6.47%	-12.90%	23.80	18.45	23.80	18.45	27.00	18.45
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.71%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	48,138.48	4.00	0.00%	0.00%	-16.67%	-15.79%	-16.67%	0.00%	-20.00%	4.05	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	43,289.03	127.50	-1.85%	-1.85%	-29.95%	-34.62%	-36.25%	-15.00%	-37.19%	150.00	127.50	223.30	127.50	223.30	127.50
Eterna Oil	31-Dec	4,368.88	3.35	0.00%	0.00%	-27.96%	-23.86%	-43.22%	-15.19%	-28.72%	3.95	3.35	5.30	3.35	7.20	3.35
SEPLAT	31-Dec	290,487.91	525.00	9.38%	-0.94%	-3.67%	-2.78%	-19.23%	-0.94%	-17.97%	530.00	480.00	640.00	480.00	710.00	480.00
INSURANCE																
AIICO Insurance	31-Dec	5,544.13	0.63	0.00%	-3.08%	-16.00%	-4.55%	1.61%	-4.55%	0.00%	0.70	0.62	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	20.89%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,879.37	6.10	0.00%	-1.61%	1.67%	-6.15%	0.00%	0.83%	7.96%	6.25	5.80	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-17.50%	-17.50%	-35.29%	-17.50%	-9.84%	2.00	1.65	2.20	1.65	2.65	1.65
Prestige Assurance	31-Dec	2,483.23	0.45	-6.25%	-6.25%	-18.18%	-13.46%	-13.46%	-10.00%	-10.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	53,228.18	55.80	0.00%	0.00%	-30.25%	-31.95%	-32.77%	-12.81%	-26.77%	64.00	55.80	85.00	55.80	85.00	55.80
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-28.61%	-25.33%	-24.77%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,585,023.16	127.00	0.00%	-0.78%	41.11%	41.11%	41.11%	-1.59%	41.11%	133.00	126.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JAPPAUL OIL & MARITIME SERVICES PLC	0.22	10.00%	B.O.C. GASES PLC.	5.07	11.67%	ACADEMY PRESS PLC.	0.40	48.15%	C & I LEASING PLC.	5.00	180.90%	DANGOTE FLOUR MILLS PLC	17.85	105.17%
B.O.C. GASES PLC.	5.07	9.98%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	B.O.C. GASES PLC.	5.07	22.76%	DANGOTE FLOUR MILLS PLC	17.85	160.58%	DIAMOND BANK PLC	2.42	104.92%
C & I LEASING PLC.	5.00	9.89%	CONOIL PLC	20.25	9.76%	LASACO ASSURANCE PLC.	0.35	20.69%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.34	98.36%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	525.00	9.38%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	9.36%	LAFARGE WAPCO PLC.	14.15	17.92%	MTN NIGERIA PLC	127.00	41.11%	THOMAS WYATT NIG. PLC.	0.42	64.79%
NIGERIAN BREW. PLC.	60.00	6.95%	STERLING BANK PLC.	2.34	9.35%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	RED STAR EXPRESS PLC	5.28	25.71%	MTN NIGERIA PLC	127.00	61.54%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	5.26%	LAFARGE WAPCO PLC.	14.15	9.27%	CADBURY NIGERIA PLC.	11.40	8.57%	CHAMS PLC	0.25	25.00%	UNION BANK NIG.PLC.	6.85	41.11%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	4.08%	WEMA BANK PLC.	0.61	8.93%	NPF MICROFINANCE BANK PLC	1.13	7.62%	STERLING BANK PLC.	2.34	23.16%	THE INITIATES PLC	0.75	22.32%
LASACO ASSURANCE PLC.	0.35	2.94%	ACCESS BANK PLC.	6.65	7.26%	A.G. LEVENTIS NIGERIA PLC.	0.32	6.67%	UNION BANK NIG.PLC.	6.85	22.32%	CONTINENTAL REINSURANCE PLC	1.91	20.97%
AFRICA PRUDENTIAL	3.60	2.86%	CADBURY NIGERIA PLC.	11.40	5.56%	CUTIX PLC.	1.49	6.43%	B.O.C. GASES PLC.	5.07	20.43%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.89%
FIDELITY BANK PLC	1.61	2.55%	HONEYWELL FLOUR MILL PLC	0.97	5.43%	STERLING BANK PLC.	2.34	6.36%	A.G. LEVENTIS NIGERIA PLC.	0.32	18.52%	B.O.C. GASES PLC.	5.07	20.49%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAFARGE WAPCO PLC.	14.15	-1.74%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-9.09%	MANSARD	1.65	-17.50%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.19	-37.70%	ECOBANK TRANSNATIONAL INCORPORATED	9.00	-55.00%
TOTAL NIGERIA PLC.	127.50	-1.85%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-9.09%	JULIUS BERGER NIG. PLC.	18.00	-17.81%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	IKEJA HOTEL PLC	1.34	-57.19%
DANGOTE SUGAR REFINERY PLC	10.60	-1.85%	N.E.M INSURANCE CO (NIG) PLC.	2.08	-9.17%	ECOBANK TRANSNATIONAL INCORPORATED	9.00	-18.18%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	U A C N PLC.	5.65	-57.20%
NESTLE NIGERIA PLC.	1,300.00	-2.03%	ECOBANK TRANSNATIONAL INCORPORATED	9.00	-9.55%	FIDSON HEALTHCARE PLC	4.10	-18.81%	U A C N PLC.	5.65	-42.05%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
STERLING BANK PLC.	2.34	-3.70%	CUTIX PLC.	1.49	-9.70%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-19.44%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-44.83%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LINKAGE ASSURANCE PLC	0.51	-3.77%	FIDSON HEALTHCARE PLC	4.10	-9.89%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.19	-20.67%	UNITY BANK PLC	0.58	-45.79%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
U A C N PLC.	5.65	-4.24%	BERGER PAINTS PLC	6.30	-10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-21.57%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	P Z CUSSONS NIGERIA PLC.	6.00	-60.40%
SOVEREIGN TRUST INSURANCE PLC	0.20	-4.76%	NATIONAL SALT CO. NIG. PLC	13.50	-10.00%	INTERNATIONAL BREWERIES PLC.	13.80	-24.59%	INTERNATIONAL BREWERIES PLC.	13.80	-54.75%	GOLDLINK INSURANCE PLC	0.20	-62.26%
PRESTIGE ASSURANCE CO. PLC.	0.45	-6.25%	INTERNATIONAL BREWERIES PLC.	13.80	-18.82%	LINKAGE ASSURANCE PLC	0.51	-28.17%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	CUTIX PLC.	1.49	-62.66%
UNITY BANK PLC	0.58	-9.38%	LINKAGE ASSURANCE PLC	0.51	-20.31%	FORTE OIL PLC.	18.15	-32.28%	GOLDLINK INSURANCE PLC	0.20	-62.26%	INTERNATIONAL BREWERIES PLC.	13.80	-63.20%

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